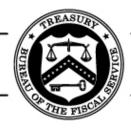
TREASURY NEWS



Department of the Treasury . Bureau of the Fiscal Service

For Immediate Release CONTACT: Treasury Securities Services November 23, 2016 202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	7-Year Note
CUSIP Number	912828U57
Series	S-2023
Interest Rate	2-1/8%
High Yield ¹	2.215%
Allotted at High	1.80%
Price	99.419378
Accrued Interest per \$1,000	None
Median Yield ²	2.170%
Low Yield ³	2.041%
Issue Date	November 30, 2016
Maturity Date	November 30, 2023
Original Issue Date	November 30, 2016
Dated Date	November 30, 2016

	Tendered	Accepted
Competitive	\$75,097,349,000	\$27,983,649,000
Noncompetitive	\$16,389,300	\$16,389,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$75,113,738,300	\$28,000,038,300 ⁵
SOMA	\$2,980,092,400	\$2,980,092,400
Total	\$78,093,830,700	\$30,980,130,700
	Tendered	Accepted
Primary Dealer ⁶	\$44,645,400,000	\$5,034,150,000
Direct Bidder ⁷	\$5,153,000,000	\$2,618,000,000
Indirect Bidder 8	\$25,298,949,000	\$20,331,499,000
Total Competitive	\$75,097,349,000	\$27,983,649,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$75,113,738,300/\$28,000,038,300 = 2.68

⁵Awards to TreasuryDirect = \$5,358,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.